

**THE BOARD OF DIRECTORS OF CY4GATE HAS APPOINTED ITS INTERNAL COMMITTEES, WITH SUBORDINATE EFFECT AND FROM THE DATE OF COMMENCEMENT OF THE TRADING OF THE COMPANY'S ORDINARY SHARES ON EURONEXT MILAN
RESIGNATION OF AN ALTERNATE AUDITOR**

Rome, 18th May 2023 – CY4Gate S.p.A. (EGM: CY4) (the "**Company**"), a company involved in all aspects the *cyber* market, announces that the Board of Directors of the Company, meeting today under the chairmanship of Domitilla Benigni, has approved, with subordinate effect and starting from the date of commencement of trading of the Company's ordinary shares on Euronext Milan and, on the assumptions, on the STAR segment, to establish the following internal committees:

- (i) the Control, Risk and Sustainability Committee, composed of the following Directors: Cinzia Parolini⁽¹⁾ (chairperson), Alessandra Bucci⁽¹⁾ and Roberto Ferraresi;
- (ii) the Appointments and Remuneration Committee, composed of the following Directors: Alessandra Bucci⁽¹⁾ (chairperson), Maria Giovanna Calloni⁽¹⁾ and Paolo Izzo;
- (iii) the Related Party Transactions Committee composed of the following Directors: Maria Giovanna Calloni⁽¹⁾ (chairperson), Cinzia Parolini⁽¹⁾ and Alessandra Bucci⁽¹⁾;

In the context of activities aimed at aligning the Company's *governance* with the *best practice* of companies admitted to trading on Euronext Milan, the Company - with subordinate effect and starting from the date of commencement of trading of the Company's ordinary shares on Euronext Milan and, on the assumptions thereof, on the STAR segment - has, among other things:

- adopted an updated version (a) of the *Internal* Dealing Code of Conduct, (b) of the Related Party Transactions Procedure; and (c) of the Insider Trading Procedure and the establishment and maintenance of the *Insider Registry*, in accordance with applicable law;
- approved the adoption of a policy for the management of the dialogue with the shareholders, in accordance with the recommendations of the Code of Corporate Governance; and
- proceeded with the appointment of Marco Latini as manager in charge of the preparation of company accounting documents pursuant to art. 154 - *bis* of the TUF (Consolidated Law on Finance).

The Board of Directors, on a voluntary basis, has also authorised to establish a Strategic Committee with advisory functions and composed of the following Directors: Alberto Luigi Sangiovanni Vincentelli (Chairperson), Roberto Ferraresi, Paolo Izzo and Emanuele Galtieri (Member by right as Chief Executive Officer of the Company).

The Company also announces that, with a communication received today, Sebastiano Bonanno, has resigned, with immediate effect, from the position of Alternate Auditor held in the Company, for personal reasons.

The nomination of a replacement in the Board of Statutory Auditors, with the appointment of an Alternate Auditor to replace Sebastiano Bonanno, will take place, in accordance with the law and the Articles of Association, on the occasion of the next Shareholders' Meeting.

¹ Independent Director previously positively assessed by the Euronext Growth Advisor pursuant to art.6-*bis* of the Euronext Growth Milan Regulation and who declared to be in possession of the independence requirements pursuant to the combined provisions of articles 147-*ter*, paragraph 4, and 148, paragraph 3, of the TUF (Consolidated Law on Finance), as well as art. 2 of the Corporate Governance Code.

This press release is available on the "1info" storage mechanism (www.1info.it.) and on the Company's website <https://www.cy4gate.com/it/azienda/investor-relations/>

About CY4Gate S.p.A.

The Company was founded in 2014 to meet an unconventional demand for cyber security. Listed on Euronext Growth Milan since June 2020, CY4Gate S.p.A. was set up to design, develop and produce technologies and products, systems and services able to meet the most stringent and modern requirements of "Cyber Intelligence & Cyber Security" expressed by Law Enforcement Agencies, Armed Forces, Institutions and Companies, both in Italy and foreign markets. A unique Italian industrial project, CY4Gate S.p.A. operates in all aspects of the cyber market, with proprietary products that meet both the needs of information collection and analysis, as well as security: Quipo and Amico, in the world of Cyber Intelligence; RTA, in the world of Cyber Security.

For further information:

**Euronext Growth Advisor and CY4
Equita SIM S.p.A.**

Marco Clerici +39 335 775 0702 m.clerici@equita.eu

Gate S.p.A Investor Relations Specialist.

Marco Latini CFO and Investor Relations Manager investors@cy4gate.com

**Investor Relations and Media
Relations CDR Communication**

Silvia Di Rosa:	+39 335 786 4209	silvia.dirosa@cdr-communication.it
Luca Gentili:	+39 348 292 0498	luca.gentili@cdr-communication.it
Angelo Brunello:	+39 329 211 7752	angelo.brunello@cdr-communication.it
Marianna Tremolada:	+39 348 242 3039	marianna.tremolada@cdr-communication.it