

**Press Release**

**RESIGNATION OF DIRECTOR ENRICO PERUZZI  
NEW DIRECTOR ALESSANDRO CHIMENTON CO-OPTED**

**BENEFICIARIES OF THE 2023-2025 STOCK GRANT PLAN IDENTIFIED AND RIGHTS  
ASSIGNED**

Rome, 26th July 2023 – The Board of Directors of **CY4GATE** (CY4.MI) ("**CY4Gate**" or the "**Company**") - a group operating in the all-encompassing cyber security and cyber intelligence market - held today, announces that it has received the resignation, effective immediately, due to unforeseen work commitments, of Director Enrico Peruzzi.

The Society expresses its unanimous thanks for the important work carried out by Mr. Peruzzi during his mandate.

Pursuant to Article IA.2.6.7 of the Instructions to the Regulation of Markets Organised and Managed by Borsa Italiana S.p.A., it is hereby specified that - on the basis of the information made available to the Company - as of today's date, Mr. Peruzzi: (i) was not qualified as an independent director pursuant to the laws and regulations in force, nor was he the recipient of proxies; (ii) does not hold - either directly or indirectly - CY4Gate shares; (iii) was not a member of the committees established within the Board of Directors.

There are no indemnities or other benefits due to the resigning director as a result of ceasing to hold office.

The Company's Board of Directors, having acknowledged the resignation of Mr. Peruzzi and the waiver of the office of director of the "non-elected" candidates belonging to the list of Mr. Peruzzi's provenance, resolved, subject to the favourable opinion of the Appointments and Remuneration Committee, to appoint Mr. Alessandro Chimenton as a new non-independent and non-executive member of the Board of Directors by co-optation.

The Board of Directors, supported by the preliminary activity of the Appointments and Remuneration Committee, in the same meeting, ascertained that Mr. Alessandro Chimenton meets the requirements of professionalism and honourableness and complies with the criteria of competence, fairness and dedication as provided for by the regulations in force at the time.

In accordance with Article 2386 of the Civil Code, Mr. Alessandro Chimenton will remain in office until the next Shareholders' Meeting, which will confirm or replace him.

A summary of the *curriculum vitae* of the newly appointed Director Alessandro Chimenton is available on CY4Gate's website in the Governance section. For the sake of completeness - in compliance with Article IA.2.6.7 of the Instructions to the Regulation of markets organised and managed by Borsa Italiana S.p.A. - we finally inform that as of today Mr. Alessandro Chimenton does not hold any ordinary shares of the Company.

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The Board of Directors of the Company held today also communicates that it has resolved, subject to the favorable opinion of the Nomination and Remuneration Committee, the free allocation of no. 427,500 rights valid for the assignment of ordinary shares of CY4Gate S.p.A. in the report of no. 1 share for each right exercised to certain subjects vested with strategically relevant functions within CY4Gate S.p.A. and its subsidiaries. The rights may be exercised in compliance with the terms and conditions set out in the 2023-2025 stock grant plan (the "**Plan**").

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This Press Release is available from Borsa Italiana, under the "1info" ([www.1info.it](http://www.1info.it)) storage mechanism and on the Company's website [www.cy4gate.com](http://www.cy4gate.com).

**About CY4Gate S.p.A.**

The Company was founded in 2014 to meet an unconventional demand for cyber security. Listed on Euronext Growth Milan in June 2020, CY4Gate S.p.A. has also been listed on the Euronext Milan Star segment since June 2023. CY4Gate S.p.A. was conceived to design, develop and manufacture technologies and products, systems and services that meet the most stringent and modern "Cyber Intelligence & Cyber Security" requirements expressed by Law Enforcement Agencies, Armed Forces, Institutions and Companies, both at home and abroad. Representing a unique Italian industrial project, CY4Gate S.p.A. operates in all facets of the cyber market, with proprietary products that meet both information collection and analysis and security needs: QUIPO and AMICO in the world of Cyber Intelligence along with RTA, Diateam, CTI and Pronto Cyber in the world of Cyber Security.

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