

## Press Release

### START OF TREASURY SHARES BUYBACK PROGRAM

Rome, 8th August 2023 - The Board of Directors of **CY4GATE** (CY4.MI) ("**CY4Gate**" or the "**Company**") - a group operating in the all-encompassing cyber security and cyber intelligence market - announces, the launch of a treasury share buyback program (**the "Plan"**) following the authorization obtained from the Shareholders' Meeting on 27 April 2023.

To this end, CY4Gate stipulated - on 31 July 2023 - a treasury share buyback agreement with Equita SIM S.p.A., which is expected to proceed with the purchase of the Company's shares in full independence, in compliance with the contractually predefined parameters and criteria, as well as the constraints of the applicable legislation, including Regulation (EU) No 596/2014 (the '**MAR**'), and in the terms of the shareholders' authorization.

The details of the Plan are provided below pursuant to CONSOB Regulation adopted with Resolution no. 11971/1999 (the "**Issuers Regulation**") and of the Delegated Regulation (EU) 2016/1052.

#### **Purpose of the Plan**

The main objectives underlying the Plan are as follows: (i) dispose of treasury shares to service incentive plans in favour of members of the board of directors, employees or collaborators of the Company that involve the disposition or assignment of shares or financial instruments convertible into shares; (ii) have a securities portfolio (the so-called securities warehouse) to be used, in line with the Company's strategic lines, to service any extraordinary transactions and/or the possible use of shares as consideration in extraordinary transactions, including the exchange of shareholdings, with other subjects in the context of operations of interest to the Company.

#### **Operating procedures and trading venue**

The purchase operations will be carried out on the regulated market Euronext Milan, organized and managed by Borsa Italiana S.p.A. through the authorized intermediary Equita SIM S.p.A. appointed for the implementation of the Plan who will operate in complete independence according to operating methods suitable for ensuring equal treatment of shareholders established by the legal and regulatory provisions in force and applicable (including, without limitation, art. 2357 of the Civil Code, Article 132 of "TUF", Article 144-bis, paragraph 1, letter b) of the Issuers' Regulation and the provisions pursuant to the Regulation of Organized Markets and managed by Borsa Italiana S.p.A.).

#### **Maximum number of treasury shares and maximum disbursement**

The maximum number of treasury shares to be purchased through the execution of the Plan, in one or more tranches, will in any case not exceed 450,000 shares, representing approximately 2% of the Company's share capital at the date of the Shareholders' meeting of 27 April, 2023, pursuant to of the art. 2357 and 2357-ter of the Civil Code.

### **Minimum and maximum price and quantity of shares purchased**

The purchases of treasury shares will be carried out at a price not higher than the higher of (i) the price of the last independent transaction and (ii) the price of the highest current independent purchase offer at the venue negotiation where the purchase is made.

The quantity of shares purchased on each trading day will not exceed 25% of the average daily volume of ordinary shares traded on the trading venue where the purchase is made, calculated on the basis of the average daily trading in the 20 trading days prior to the date of purchase.

### **Time Period of the Plan**

The Board of Directors has established - in implementation of the authorization for the purchase and disposal of treasury shares granted by the Shareholders' Meeting of 27 April 2023 - that the Plan will start on 8 August 2023 and will last until the purchase of all the shares covered by the Program and, in any case, no later than the period of 18 months from the approval of the Shareholders' Meeting on 27 April 2023. The purchase of shares may in any case be partially implemented, interrupted and/or revoked at any time, subject to timely communications to the market in the manner and terms established by the applicable legislation.

It should be noted that the Plan is not preordained to any capital reduction operation.

The Company will communicate the transactions carried out under the Plan to CONSOB and to the market in detail and in aggregate form, also by publication on its website, according to the terms and with the methods pursuant to current regulatory legislation.

It should be noted that as of today the Company does not hold treasury shares.

Any subsequent changes to the Plan will be promptly communicated by the Company.

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This press release is available on the "1info" storage mechanism ([www.1info.it](http://www.1info.it)) and on the Company's website [www.cy4gate.com](http://www.cy4gate.com)

#### **About CY4Gate S.p.A.**

The Company was founded in 2014 to meet an unconventional demand for cyber security. Listed on Euronext Growth Milan in June 2020, CY4Gate S.p.A. has also been listed on the Euronext Milan Star segment since June 2023. CY4Gate S.p.A. was conceived to design, develop and manufacture technologies and products, systems and services that meet the most stringent and modern "Cyber Intelligence & Cyber Security" requirements expressed by Law Enforcement Agencies, Armed Forces, Institutions and Companies, both at home and abroad. Representing a unique Italian industrial project, CY4Gate S.p.A. operates in all facets of the cyber market, with proprietary products that meet both information collection and analysis and security needs: QUIPO and AMICO in the world of Cyber Intelligence along with RTA, Diateam, CTI and Pronto Cyber in the world of Cyber Security.

#### **For more information:**

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#### **CY4GATE S.p.A. – Part of ELT**

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