

Press release

**CY4GATE GROUP: A CONTRACT WORTH OVER €6.5 MILLION SIGNED WITH ELT GROUP FOR
ADVANCED RESEARCH AND DEVELOPMENT ACTIVITIES IN THE FIELD OF DECISION
INTELLIGENCE AND CYBER SECURITY FOR THE DEFENSE SECTOR TO BE CARRIED OUT WITHIN
THE YEAR**

Rome, 03 April 2024 - **CY4GATE (CY4.MI)**, national and European player in cyber security and cyber intelligence, announces that it has signed, subject to the favorable opinion of the Related Party Transactions Committee, in application of the art. 6.1. of the Procedure for transactions with related parties of the Company, a contract for a total value of over €6.5 million for the execution of a series of projects in the Defense sector with ELT Group, a leading company in Europe in Electronic Defense for over 70 years and major shareholder of the Cy4Gate Group.

The contract, to be executed within the year, arises from the need to combine the skills of ELT Group in the domain of electronic defense and, therefore, in the management of the electromagnetic spectrum with the skills of Cy4Gate in the cyber domain, to create increasingly effective solutions in the so-called segment C.E.M.A. (Cyber Electro Magnetic Activities) i.e. the exploitation of the spectrum for the purpose of protecting one's military assets from hybrid radio frequency and cyber threats, as well as to simulate hybrid cyber warfare scenarios in the various domains and to design, finally, solutions equipped with "secure by design" architectures.

Furthermore, a further line of innovation activities involves, in partnership with ELT Group, the consolidation of the correlation capacity of structured and unstructured data, integrating it with information enrichment functions (so-called threat enrichment) on threats through use cases suitable for advanced monitoring of mention cyber threats and implementing defense modules. All of this will be enabled by the potential offered by Artificial Intelligence, of which Cy4Gate develops specific algorithms dedicated to the cyber sector in-house. These projects will make Cy4Gate's offering even more robust, generating important technological advances that will be reflected in more advanced performances also for products intended for the civil cyber security market.

Emanuele Galtieri, CEO and General Manager of Cy4Gate Group declared: *"This is a series of revolutionary projects in terms of innovation, the positive effects of which are evident. We have entered an era in which digitalisation increasingly pervades every sector and the Defense sector is certainly no exception. We have been talking about the so-called "Internet of Battlefield Things" (IoBT) in which sensors and platforms used in Defense and Security collaborate, cooperate and exchange data. And the cyber security of these assets can only go hand in hand with these technological advances. Thanks to this program we will further consolidate the synergies between Cy4Gate and our main industrial partner and reference shareholder, with whom we have always collaborated for the implementation of cybernetic and big data management capabilities with the help of AI in the Defense sector. I am particularly satisfied, therefore, with this new milestone which will allow us to make important technological and know-how advances which will also benefit our product portfolio."*

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This press release is available on the Italian Stock Exchange, on the “1info” storage mechanism (www.1info.it) and on the Company's website www.cy4gate.com

About CY4Gate S.p.A.

The Company was founded in 2014 to meet an unconventional demand for cyber security. Listed on Euronext Growth Milan in June 2020, CY4Gate S.p.A. has also been listed on the Euronext Milan Star segment since June 2023. CY4Gate S.p.A. was conceived to design, develop and manufacture technologies and products, systems and services that meet the most stringent and modern “Cyber Intelligence & Cyber Security” requirements expressed by Law Enforcement Agencies, Armed Forces, Institutions and Companies, both at home and abroad. Representing a unique Italian industrial project, CY4Gate S.p.A. operates in all facets of the cyber market, with proprietary products that meet both information collection and analysis and security needs: QUIPO and AMICO in the world of Cyber Intelligence along with RTA, Diateam, CTI and Pronto Cyber in the world of Cyber Security

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