

Press release

CY4GATE GROUP: CONTRACTS SIGNED WITH PRESTIGIOUS NATIONAL BANKING COMPANIES FOR THE ACQUISITION AND EXTENSION OF THE ANTI-FRAUD PLATFORM “XTN COGNITIVE SECURITY PLATFORM®”.
THE CONTRACTS HAVE A TOTAL VALUE OF MORE THAN €1 MILLION, FOR A DURATION OF TWELVE MONTHS.

Rome, 23 April 2024 - **CY4GATE Group (CY4.MI)**, a national and European player in the cyber segment, has signed, following the acquisition of XTN, several important contracts with leading Italian companies operating in the financial services sector, for the acquisition and functional extension of the Cognitive Security Platform®, a platform produced by XTN Cognitive Security® and a recognised national and European player in the field of fraud and digital threat detection and response.

The contracts, with a total value of more than €1 million and a duration of 12 months, aim to strengthen and make more resilient banking channels subject to fraud risk.

Financial services represent high-value targets for cybercriminals. End-user credentials, personal and corporate account data are necessary information for successful fraud. Given that banks today, but also many other entities in the corporate world, have now shifted to mobile service offerings to provide innovative functionality, there is a need to be able to balance a particularly functional and smooth user experience with adequate levels of cyber security. The advanced solution offered by the Cy4Gate Group enables the successful detection and prevention of online fraud and cyber threats in real time. The Cognitive Security Platform® is able to effectively address customer requests on the topics of behavioral biometrics and telephone impersonation. The use of cloud-based solutions also gives customers instant access to new features, ensuring a positive impact in countering the phenomena quickly and effectively. On the strength of its proprietary machine learning algorithms and refined behavioural analysis techniques, XTN is an international leader in countering and protecting against financial fraud and digital application risks.

Emanuele Galtieri, CEO and General Manager of Cy4Gate Group said: *“Cybersecurity and anti-fraud are progressively converging and represent just two different sides of the same coin. Cy4Gate has decided to approach cyber security in a holistic way, in order to make users' digital experience safer in different contexts and especially in such a delicate and sensitive sector as financial services. The acquisition of these important orders confirms the validity of our vision as a product company that has wanted to invest over the years to create a 360° offering in the cyber domain that is now able to meet the multiple needs of a hyper-connected and digitised context”.*

This press release is available on the “1info” storage mechanism (www.1info.it) and on the Company's website www.cy4gate.com

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About CY4Gate S.p.A.

The Company was founded in 2014 to meet an unconventional demand for cyber security. Listed on Euronext Growth Milan in June 2020, CY4Gate S.p.A. has also been listed on the Euronext Milan Star segment since June 2023. CY4Gate S.p.A. was conceived to design, develop and manufacture technologies and products, systems and services that meet the most stringent and modern “Cyber Intelligence & Cyber Security” requirements expressed by Law Enforcement Agencies, Armed Forces, Institutions and Companies, both at home and abroad. Representing a unique Italian industrial project, CY4Gate S.p.A. operates in all facets of the cyber market, with proprietary products that meet both information collection and analysis and security needs: QUIPO and AMICO in the world of Cyber Intelligence along with RTA, Diateam, CTI and Pronto Cyber in the world of Cyber Security

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