

44% OF THE IPO PROCEEDS SCHEDULED FOR 2020 HAVE ALREADY BEEN USED

- **STRENGTHENING OF THE COMMERCIAL AND TECHNICAL STRUCTURE STARTED WITH THE RECRUITMENT OF NEW RESOURCES WITH CONSIDERABLE SKILLS AND TRACK RECORDS IN THE SECTOR**
- **INTEGRATED SOFTWARE FOR NEW DEVELOPMENTS STRENGTHEN AND IMPROVE THE OFFER OF PROPRIETARY PRODUCTS DEDICATED TO LAWFUL INTERCEPTION**

Rome, 9 July 2020 - **CY4GATE (AIM: CY4)** - a company operating in the 360 ° cyber market, announces that it has already used a first part of the proceeds since the recent IPO.

During the placement phase, a total of € 21.1 million was collected, of which approximately € 15.8 million for the issue of new 5,000,000 shares, and approximately € 5.3 million for 1,706,469 shares put up for sale by the shareholder Expert System SpA.

To date, Cy4Gate has already used around 44% of the planned proceeds for 2020:

- to continue the innovative developments of the proprietary products dedicated to lawful interception, software packages were acquired to decisively strengthen the technological standards of the products, to improve the offer compared to competitors and to be able to develop a strong national presence, capable of serving proxies and all national customers in an efficient and timely manner
- to strengthen and consolidate the Cy4Gate structure, the first important assumptions were made for the Technical and Commercial structures. In the first case, over 10 new resources were hired between engineers and technicians for the development of products related to lawful interception. For the Commercial structure, 5 resources were hired with deep knowledge and specialist skills, to increase the presence and visibility of Cy4Gate: at internationally level for products related to lawful interception; at national level, to promote cybersecurity products for the corporate sector.

Eugenio Santagata CEO of Cy4Gate commented: " After the success of the IPO we never stopped. We immediately started to use what we collected. The strengthening of the structure is an important step that will allow us to grow by hitting the national and international market, both government and corporate. Furthermore, continuing to refine our products - continues Santagata - will allow us to strengthen our presence with increasingly efficient solutions and with an important added value for safety. With this first step, we wanted to realize the immediate support that the financial market has given us during the collection phase. We want to continue not only to keep but to exceed the promises made to our stakeholders ".

The Company uses the 1INFO system run and powered by Computershare S.p.A. based in Milan (via Lorenzo Mascheroni, 19 and authorized by the Italian financial markets Regulator (CONSOB).

About CY4GATE

The Company was founded in 2014 as a joint venture between Elettronica S.p.A (which has been a leader for more than 60 years in the field of Electronic Countermeasures and which is nowadays the majority partner owing about 80% of the shares) and Expert System S.p.A. (which is a leader in the field of algorithms development and semantic intelligence and which owns about 17% of the shares) playing the role of a crucial actor when it comes to responding to an unconventional cyber-security demand.

CY4GATE has been intended to design, develop and produce I-Techs, goods and services which are able to satisfy even the most particular and peculiar “*Cyber Intelligence & Cyber Security*” needs moved by the Armed forces, Police, Intelligence Agencies and Enterprises within or outside the national borders and markets.

CY4GATE is a unique of its kind Italian industrial project and it is able to move on the whole cyber market with a varied range of services both when it comes to data gathering and when it comes to info and data analysis. The covered fields and offered services are for example: DSINT, HYDRA, EPEIUS, Gens.AI, Igea, when it comes to *Cyber Intelligence*; RTA, in the world of *Cyber Security*.

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