

**PAOLO IZZO CO-OPTED AS NEW BOARD MEMBER
FOLLOWING THE RESIGNATION OF EUGENIO SANTAGATA
ROBERTO FERRARRESI IS APPOINTED NEW MEMBER OF THE STRATEGY COMMITTEE**

Rome, 4 November 2022 – The Board of Directors of **CY4GATE** (EGM:CY4), a company that operates at 360° in the cyber security market offering a range of proprietary technology products, met today and accepted the resignation, with immediate effect, of its Board Member Eugenio Santagata, who is leaving due to work and personal commitments.

CY4Gate Board of Directors thanked Eugenio Santagata for the important work he carried out during his mandate and agreed to co-opt Paolo Izzo as member of the Board of Directors. Mr Izzo, in compliance with article 2386 of the Italian Civil Code, will remain in office until the next Stakeholders Meeting. An overview of Paolo Izzo's *curriculum vitae* is available in the Governance section on the CY4Gate website.

During today's meeting, the Board of Directors also appointed Board Member Roberto Ferraresi as new member of the Company's Strategy Committee, replacing Eugenio Santagata.

As for today, Paolo Izzo owns 1,700 CY4Gate ordinary shares.

Emanuele Galtieri, CEO of the CY4Gate Group said: *"I join the Board in thanking Eugenio Santagata for his important contribution at CY4Gate ever since its establishment and for accompanying it through its various stages of growth, setting the foundations for the excellence of its technology in an extremely competitive market. I wish Eugenio the greatest success in his professional endeavours, sure that we will be able to count on this precious collaboration also in the near future. I warmly welcome our new Board Member Paolo Izzo, top manager of Elettronica S.p.A. as Vice President Global Sales, Business Development & Internationalisation. Paolo and I have spent many years of our professional life side by side in previous roles and occasions and I'm sure the extensive knowledge and experience he brings to the Board and the Company will contribute to further consolidate CY4Gate's position on the domestic and foreign market. And with enthusiasm I welcome the appointment of Roberto Ferraresi, our director and CEO of "The Equity Club", as a member of the strategic committee of the Company, in the certainty that the many years of expertise gained in different markets and geographies, will make a significant contribution of value to Cy4Gate"*.

Eugenio Santagata, said: *"I would like to thank the Board for the constant trust it placed in me during the years of my mandate. I am not leaving this role light-heartedly. The CY4Gate project has been incredibly important to me, well beyond the duties of my role, for many years; but other professional and personal commitments have led me to make this difficult choice. I am sure that under Emanuele Galtieri's leadership CY4Gate will keep*

growing as it has done in these years during which it has been one of the protagonists on the cyber market and undoubtedly will continue to be one.

This press release is available on the website www.cy4gate.com in the “Investors” section and on the authorised storage mechanism www.1info.it

About CY4GATE GROUP

The Company was founded in 2014 to meet an unconventional demand for cyber security. Listed on Euronext Growth Milan since June 2020, CY4GATE was conceived to design, develop, and produce technologies and products and systems and services able to meet the most stringent and modern “Cyber Intelligence & Cyber Security” requirements of Law Enforcement Agencies, Armed Forces, Institutions, and Companies across the country as well as on the foreign market. A unique Italian industrial project, CY4GATE operates in the cyber market at 360°, with proprietary products that meet the needs for information collection and analysis as well as security.

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