

CY4GATE TECHNOLOGY CHOSEN BY IMPORTANT INSTITUTIONAL CLIENT OPERATING IN ITALY AND OVERSEAS FOR THEIR CYBER AND PREDICTIVE INTELLIGENCE NEEDS

THE PROJECT – WORTH AROUND €5 MILLION AND LASTING FOR TWO YEARS – WILL PROVIDE A SIGNIFICANT BOOST TO THE COMPANY’S FUTURE GROWTH AND REVENUE AND PROFITABILITY FORECASTS FOR 2020

Rome, 13 November 2020 – Cyber operator CY4GATE (AIM: CY4) has announced that it has been chosen by an important institutional client to supply a complex cyber intelligence system. The client is based in Italy and has a presence overseas.

The technology chosen belongs to the D-SINT product range, specifically the brand-new “QUIPO” version for corporate use. This advanced, innovative decision-making and continuous intelligence platform is based on the use of sophisticated data mining, correlation and semantic intelligence techniques, as well as artificial intelligence, machine learning and cognitive computing algorithms.

CY4GATE estimates that the project – which will last for two years and is worth approximately €5 million overall – will have a significant impact on its future growth and indeed on its 2020 results. The company is raising its revenue and profitability targets for the year by over 10% as a result of the deal.

“This is a key moment where Italian SW technology and solutions are proving themselves to be at the cutting edge when it comes to realising the digital transformation of complex organisations in both the public and private sectors,” said CY4GATE Eugenio Santagata. *“CY4Gate is proud to contribute to ending the tech monopoly of foreign companies in Italy and to furthering the digital evolution of our country.”*

About CY4GATE

The Company was founded in 2014 as a joint venture between Elettronica S.p.A. (a leader for over 60 years in the field of Electronic Countermeasures and currently controlling partner with around 54%) and Expert System S.p.A. (a leading developer of semantic intelligence algorithms) to meet demand for unconventional cybersecurity solutions. CY4GATE was created to design, develop and produce technologies, products and services that respond to even the most rigorous and sophisticated cyber intelligence & cybersecurity needs of the Armed forces, Police, Intelligence Agencies and Businesses in Italy and abroad. With its one-of-a-kind Italian business model, CY4GATE covers the entire cyber market with proprietary products for both data collection and analysis and security: DSINT, HYDRA, EPEIUS, Gens.AI and Igea for cyber intelligence; RTA for cybersecurity.

For additional information:

Nominated Adviser and Specialist Equita SIM S.p.A.
Marco Clerici +39 335 775 0702 m.clerici@equita.eu

CY4Gate Investor Relations

Luca Lucidi CFO and Investor Relations Manager investors@cy4gate.com

Investor Relations and Media Relations

CDR Communication
Silvia Di Rosa: +39 335 786 4209 silvia.dirosa@cdr-communication.it
Claudia Gabriella Messina: +39 339 492 0223 claudia.messina@cdr-communication.it
Angelo Brunello: +39 329 211 7752 angelo.brunello@cdr-communication.it
Marianna Tremolada: +39 348 242 3039 marianna.tremolada@cdr-communication.it