

CY4GATE WINS A CONTRACT WITH A LEADING MILITARY AGENCY FOR THE DEVELOPMENT OF COMPLEX CAPABILITY TO PROTECT THE SYSTEMS EMBEDDED IN CERTAIN TYPES OF CRITICAL INFRASTRUCTURE

WORTH €200,000, THIS CONTRACT IS ONLY THE FIRST TRANCHE OF A LARGER MEDIUM-TERM CONTRACT TOTALLING ROUGHLY €1 MILLION

Rome, 11 February 2021 - CY4GATE, (AIM: CY4) - a company active in all areas of the cyber market, announces that a leading military agency has awarded it a contract for the development of complex capability to protect the systems embedded in various types of critical infrastructure.

With a €200,000 price tag, this contract is the first part of a larger project worth some €1 million and will substantially contribute to the development of a new advanced threat detection product family. This cybersecurity project, focused on detecting and analysing the vulnerabilities of complex SW and operating systems, will also significantly expand the company's tech capabilities in lawful interception and, therefore, cyber intelligence. It is yet another demonstration of the strength of the company's 360° business model.

Eugenio Santagata, CEO and General Manager of CY4GATE, stated, "This contract will be a key driver for the development of a new family of CY4GATE proprietary products for advanced threat detection and is the first step in a broad, long-term development project and partnership with a top Italian military agency."

Emanuele Galtieri, Deputy General Manager of CY4GATE, added, "The company continues to consolidate in Italy and abroad and in the first few months of 2021 has already confirmed a growth trend perfectly in line with the disclosed development plan, which will see us deeply committed and determined to play a leading role in the cyber market."

About CY4GATE

CY4GATE was founded in 2014 to meet demand for unconventional cybersecurity solutions. Listed on the AIM since June 2020, CY4GATE was created to design, develop and produce technologies, products and services that respond to even the most rigorous and sophisticated "Cyber Intelligence & Cyber Security" needs expressed by the Armed forces, Police, Intelligence Agencies and Companies in Italy and abroad. With its one-of-a-kind Italian business model, CY4GATE covers the entire cyber market with proprietary products for both data collection and analysis and security: DSINT, HYDRA, EPEIUS, Gens.AI and Igea for cyber intelligence; RTA for Cyber Security.

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