

CY4GATE SUPPLIES 4 RTA CYBER DEFENCE SYSTEMS TO THE ITALIAN ARMED FORCES

THE €1.2 MILLION PROJECT WILL HAVE A SIGNIFICANT POSITIVE IMPACT ON FUTURE GROWTH AND FORECAST TURNOVER AND PROFITABILITY FOR 2020

Rome, 1 December 2020 - CY4GATE (AIM: CY4) - a company active in all areas of the cyber market, announces that it will provide the Italian Armed Forces with sophisticated, innovative cybersecurity capability for the protection of tactical and strategic assets in operations.

The technology is based on the RTA (real time analytics) product family and harnesses sophisticated artificial intelligence, machine learning and cognitive computing techniques capable of preventing and countering new generation cyberattacks. The orders will also strongly benefit CY4GATE's performance on the corporate market, which it targets with its proprietary intelligence and cyber security solutions, known for the high standards of quality, reliability and versatility that characterise them.

Worth €1.2 million, the supply will have a significant impact on the company's future growth and its results for 2020, entailing an upward revision of both turnover and profitability targets by over 10%.

Eugenio Santagata, CEO of CY4GATE announced, "In critical times like these, in which the threat of cyberattacks is increasingly real and acute and constantly on the rise following the coronavirus emergency, which has imposed sudden digitisation processes that are not always completely under control, CY4GATE technology - 100% Italian and developed in-house - is a sophisticated bastion in the fight against cyberattacks and the protection of data."

About CY4GATE The Company was founded in 2014 as a joint venture between Elettronica S.p.A. (a leader for over 60 years in the field of Electronic Countermeasures and currently controlling partner with around 54%) and Expert System S.p.A. (a leading developer of semantic intelligence algorithms) to meet demand for unconventional cybersecurity solutions. CY4GATE was created to design, develop and produce technologies, products and services that respond to even the most rigorous and sophisticated cyber intelligence & cybersecurity needs of the Armed forces, Police, Intelligence Agencies and Businesses in Italy and abroad. With its one-of-a-kind Italian business model, CY4GATE covers the entire cyber market with proprietary products for both data collection and analysis and security: DSINT, HYDRA, EPEIUS, Gens.AI and Igea for cyber intelligence: RTA for cybersecurity.

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