

**CY4GATE WILL SUPPLY A COMPLEX CYBER INTELLIGENCE SYSTEM TO A TOP
GOVERNMENT SECURITY ORGANISATION**

**THE PROJECT IS WORTH € 1,000,000 AND, COMBINED WITH CY4GATE'S PREVIOUSLY
ACQUIRED CONTRACTS, WILL DRIVE GROWTH IN THE COMPANY'S TURNOVER AND
PROFITABILITY AND WILL ACCELERATE ITS DEVELOPMENT**

Rome, 18 December 2020 - CY4GATE (AIM: CY4) - a company active in all the areas of the cyber market, announces that it will supply a complex cyber intelligence system to a top government security organisation.

The technology is part of the cyber intelligence product family and harnesses sophisticated artificial intelligence, machine learning and cognitive computing techniques at the cutting edge in Italy and Europe.

The contract, worth € 1,000,000, will have a significant impact on the company's future growth.

In addition, the company announces that, in order to prepare its organisation for the many recently acquired contracts and the strong market growth expected in the first half of 2021:

1. The company's headcount will be 100 at 2020 year end;
2. The sales force, as planned at the time of the IPO, has been significantly reinforced and now counts 10 sales reps with an extensive experience in the government and corporate sectors.
3. As planned at the time of the IPO, the company will open an office in Milan in January 2021 to drive its development on the corporate market.

Eugenio Santagata, CEO of CY4GATE stated: *"In 2020, a year dominated by significant exogenous factors, CY4GATE has demonstrated the absolute strength of its strategy based on the development of proprietary SW solutions. The model we have created has not only proven to be anti-cyclical and resilient, but will also be the enabling factor for our future growth both in Italy and abroad"*.

About CY4GATE

CY4GATE was founded in 2014 to meet demand for unconventional cybersecurity solutions. Listed on the AIM since June 2020, **CY4GATE** was created to design, develop and produce technologies, products and services that respond to even the most rigorous and sophisticated cyber intelligence & cybersecurity needs of the Armed forces, Police, Intelligence Agencies and Businesses in Italy and abroad. With its one-of-a-kind Italian business model, **CY4GATE** covers the entire cyber market with proprietary products for both data collection and analysis and security: DSINT, HYDRA, EPEIUS, Gens.AI and Igea for cyber intelligence; RTA for cybersecurity.

For additional information:

Nominated Adviser and Specialist

Equita SIM S.p.A.

Marco Clerici +39 335 775 0702 m.clerici@equita.eu

CY4Gate Investor Relations

Luca Lucidi CFO and Investor Relations Manager investors@cy4gate.com

Investor Relations and Media Relations

CDR Communication

Silvia Di Rosa: +39 335 786 4209 silvia.dirosa@cdr-communication.it

Luca Gentili: +39 3482920498 luca.gentili@cdr-communication.it

Angelo Brunello: +39 329 211 7752 angelo.brunello@cdr-communication.it

Marianna Tremolada: +39 348 242 3039 marianna.tremolada@cdr-communication.it