

Press Release

CY4GATE AWARDED CONTRACTS WORTH ABOUT €2.3 MILLION FOR SOLUTIONS IN THE FIELD OF CYBER SECURITY AND DECISION INTELLIGENCE FOR PRIMARY INSTITUTIONAL AND CORPORATE COMPANIES OPERATING IN ITALY AND ABROAD

Rome, 27 December 2023 - CY4GATE (CY4.MI), a national and European player in cyber security and cyber intelligence, has signed contracts for approximately €1.6 million for cyber security solutions and approximately €0.75 million for Decision Intelligence solutions, important awards proving the validity of Cy4Gate's offering.

The supply, with a total value of just over €2.3 million for the duration of one year, is intended for primary institutional and corporate entities operating on both the Italian and foreign markets. In the Cyber Security field, Cy4Gate has concluded agreements for the sale of three different Cyber Hybrid Digital Twins for training, testing & validation activities and for deception activities of potential attackers through the creation of honey nets, all to strengthen cyber resilience of its customers.

The Cyber Hybrid Digital Twin, technology developed by the subsidiary Diateam, a leading European market player and an integral part of the Cy4Gate Group, is capable of reproducing an IT network of a company or public body in order to allow realistic training for operators of cyber security, simulate attack scenarios to verify the robustness of networks and use it as a tool for preventive testing of new technologies before their integration on the real network as well as to implement deception techniques against potential attackers, reproducing a credible IT environment capable of addressing the attack on the clone of the real network.

Emanuele Galtieri, CEO and General Manager of Cy4Gate Group declared: "This is an important contract, proving the validity of the diversified offering both in decision intelligence and in cyber security, focusing heavily on technological innovation which constitutes a valuable lifeblood in a sector in which the obsolescence of solutions is advancing rapidly. We are pleased to be able to provide our customers with systems that increasingly push themselves towards new technological frontiers in terms of protection, at a time when the evolution of the cyber threat requires knowing how to anticipate. I am, therefore, satisfied that the company is establishing itself with a very distinctive proposal on the markets."

This press release is available on the Italian Stock Exchange, on the "1info" storage mechanism (www.ty4gate.com and on the Company's website www.cy4gate.com

About CY4Gate S.p.A. The Company was founded in 2014 to meet an unconventional demand for cyber security. Listed on Euronext Growth Milan in June 2020, CY4Gate S.p.A. has also been listed on the Euronext Milan Star segment since June 2023. CY4Gate S.p.A. was conceived to design, develop and manufacture technologies and products, systems and services that meet the most stringent and modern "Cyber Intelligence & Cyber Security" requirements expressed by Law Enforcement Agencies, Armed Forces, Institutions and Companies, both at home and abroad. Representing a unique Italian industrial project, CY4Gate S.p.A. operates in all facets of the cyber market, with proprietary products that meet both information collection and analysis and security needs: QUIPO and AMICO in the world of Cyber Intelligence along with RTA, Diateam, CTI and Pronto Cyber in the world of Cyber Security.

CY4GATE S.p.A. - Part of ELT Group

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