AGENDA

❖ CY4GATE AT A GLANCE
❖ MARKETS & PRODUCTS
❖ 1H 2021 RESULTS
❖ STRATEGY & OUTLOOK
CY4GATE at a Glance

CY4GATE is a listed company at AIM Italia operating in the 360° cyber market, was founded in 2014 by Elettronica S.p.A (which has been a leader for more than 60 years in the field of Electronic Countermeasures and which is nowadays the majority partner owning about 54% of the shares).

CY4GATE design, develop and produce I-Techs, goods and services which are able to satisfy even the most particular and peculiar “Cyber Intelligence & Cyber Security” needs moved by the Armed forces, Law Enforcement Agencies (LEA’s) and Enterprises within or outside the national borders and markets. The covered fields and offered services are for example: QUIPO, HYDRA, EPEIUS, Gens.AI, Igea, when it comes to Cyber Intelligence; RTA, in the world of Cyber Security.
Markets

GLOBAL OPENSOURCE INTELLIGENCE (OSINT) MARKET

CAGR 2018-2023: +16.8%

GLOBAL LAWFUL INTERCEPTION MARKET

CAGR 2018-2023: +24.6%

• 3 fast growing markets
• CAGR > 15%
• High level of diversification

Source: Global OSINT Market Report, Technavio, IDC
One-Stop-Shop Approach with a Wide Range of Proprietary Products

A unique, defensive and offensive platform of integrated HW and SW proprietary modules to gather, collect, analyze, protect or disrupt data and networks, and to extract and disseminate operational meaningful information

**CYBER INTELLIGENCE**

Cyber Intelligence products and services collect and analyze information available online and generated through the use of digital and electronic devices

**QUIPO** is complete intelligence platform, based on AI technology, able to mix and match: several data sources, for timely and effective reaction to events

**CONTINOUS INTELLIGENCE**

The Right Information, At The Right Time, To The Right People, In The Right Way

**CYBER SECURITY**

Cyber security products and services protect clients’ information systems, enabling the detection of anomalies and generating response actions

Real time analytics (RTA) is a cyber security application that enables the analyst to detect cyber security anomalies and creates conditions to rapidly strike back. Core product in advanced security operation center (SOC) and security information and event management (SIEM)

Pool of training and educational services covering the following topics:
- PT/VA
- Cryptoanalysis
- Reverse engineering
- Malware analysis
- Ethical hacker training and education
- Cyber resilience military systems

Support law enforcement and int. agencies providing customizable and easy-to-use lawful interception solution

DECISION INTELLIGENCE PLATFORM

LAWFUL INTERCEPTION SOC MINT (Social Media Intelligence)

ELETTRONICA GROUP

Defence | Cyber | Security
QUIPO
DECISION INTELLIGENCE
The Right Information, At The Right Time, To The Right People, In The Right Way

QUIPO is a Decision Intelligence platform based on AI algorithms that transforms data into knowledge and provides Decision Support and Decision Augmentation more and beyond traditional solutions based on conventional IT technologies.

Value drivers
Multilayer analysis in a unique solution
The integrated collection of multiple information assets (internal or external) enables the possibility to combine multiple analysis models (video tagging, audio tagging, semantic analysis, face recognition, location identification, feature detection, link analysis, etc.).

Prompt Information from large datasets
More effective real time access to external and internal information minimizes reputational risks, and a fraud and product development mitigates costs.

Unique platform for Better Intelligence
A central platform, specifically designed to support the intelligence cycle, help the possibility to improve the analysis, dissemination and production possibilities.

How Is It Different?
- Fully customizable software platform specifically designed for the efficient management of structured and unstructured data
- AI Technologies to automate and augment the analysis activities. Different modules (semantic module, image tagging/face recognition modules, “anomalous behaviour” module) which works on machine learning, cognitive computing and deep learning
- Multiyear experience in the intelligence domain and enterprises security transformed into a platform that supports analysts from A to Z
QUIPO Data Centric Intelligence Architecture

Heterogeneous Data Collection -> Data Analysis -> Outcome Dissemination

Open Web Sources
Social Media
Multimedia Sources
Threat Reports
Internal Databases
Dark/Deep Web
Threat Actor Feeds

AI Algorithms:
- Semantic Analysis
- Multimedia Analysis
- Link Analysis
- Trend Analysis
- What-If Analysis

Actionable Intelligence
Automatic Alerting
Explanable Recommendations
AMICO Dissemination
QUIPO Automation for Decision Augmentation

Planning
Data Gathering
Analysis / Enrichment
Dissemination
Production
Analysis / Enrichment
AMICO ‘Advanced Multimedia Information COckpit’

360° Actionable Situation Awareness

Documents published from QUIPO
One-Stop-Shop Approach with a Wide Range of Proprietary Products

A unique, defensive and offensive platform of integrated HW and SW proprietary modules to gather, collect, analyze, protect or disrupt data and networks, and to extract and disseminate operational meaningful information

**CYBER INTELLIGENCE**

Cyber Intelligence products and services collect and analyze information available online and generated through the use of digital and electronic devices

**QUIPO** is complete intelligence platform, based on AI technology, able to mix and match: several data sources, for timely and effective reaction to events

**CONTINOUS INTELLIGENCE**

The Right Information, At The Right Time, To The Right People, In The Right Way

- EPEIUS
- HYDRA

Support law enforcement and int. agencies providing customizable and easy-to-use lawful interception solution

**CYBER SECURITY**

Cyber security products and services protect clients’ information systems, enabling the detection of anomalies and generating response actions

Real time analytics (RTA) is a cyber security application that enables the analyst to detect cyber security anomalies and creates conditions to rapidly strike back. Core product in advanced security operation center (SOC) and security information and event management (SIEM)

Pool of training and educational services covering the following topics:
- PT/VA
- Cryptoanalysis
- Reverse engineering
- Malware analysis
- Ethical hacker training and education
- Cyber resilience military systems

**DECISION INTELLIGENCE PLATFORM**

SIEM (Security information and event management)

**LAWFUL INTERCEPTION (SOCMINT) (Social Media Intelligence)**

Pen test VA DGLAB Academy

(Cy4Sec Services, Diglab and Training)

Elettronica Group

Defence | Cyber | Security
RTA
Upgrade your threat detection tools

Real Time Analytics (RTA) is a cyber security application framework that allows: Ingestion, Processing, Enrichment and analysis of different kind of security events.
RTA enables the analyst to detect anomalies and establishes the conditions to rapidly strike back.

Value drivers

Sensors are everywhere
Smart collection and normalization of every sensor enables: understandable data meaning, rapid detection of any anomaly among billions of data. Also raw Network traffic can be collected and analysed as for events.

More Enrichment → More Context → Better Insight
RTA enrich all incoming events adding information related to the execution context, the involved entities and the purpose of the action because the more context we have the more insights we can have.

Drill down and Situation Awareness
A single point of view for the Analyst allows for more efficient browsing thus helping to detect entities and their relationships. RTA is able to identify relationship network, through visualization tools allowing for a more accurate analysis of threats.

How Is It Different?

- RTA can be defined as a “Time Machine” which allows the analyst to gather information history in order to “freeze the crime scene” in dynamic and ever-changing situations. This Time Machine also allows the Analyst to flash forward to gather information regarding potential effects of occurring events.
- Real Time Analytics collects event information from plenty of sources. It then map and classify the events through various adapters. In this manner, events are enriched and correlated with information from external sources using Artificial Intelligence Technologies for smarter exploitation.
- Alarms are based on correlation, machine learning or behavioral rules. Alarms are operated by the indexing engine and then transferred to the graphical user interface which allows the analyst to perform several actions simultaneously to handle alarms.
RTA Solution Architecture

INVESTOR PRESENTATION

EVENTS
Security Devices

ACQUISITION
Network Devices

ENRICHMENT
Cloud

ANALYSIS

PRESENTATION & DISSEMINATION

Enrichment Sources
Threat Intelligence Sources

Event Correlation
Machine Learning
User&Entity Behavior Analytics
One-Stop-Shop Approach with a Wide Range of Proprietary Products

A unique, defensive and offensive platform of integrated HW and SW proprietary modules to gather, collect, analyze, protect or disrupt data and networks, and to extract and disseminate operational meaningful information.

**CYBER INTELLIGENCE**

Cyber Intelligence products and services collect and analyze information available online and generated through the use of digital and electronic devices.

**CONTINIOUS INTELLIGENCE**

The Right Information, At The Right Time, To The Right People, In The Right Way

**QUIPO** is complete intelligence platform, based on AI technology, able to mix and match: several data sources, for timely and effective reaction to events.

**CYBER SECURITY**

Cyber security products and services protect clients’ information systems, enabling the detection of anomalies and generating response actions.

Real time analytics (RTA) is a cyber security application that enables the analyst to detect cyber security anomalies and creates conditions to rapidly strike back. Core product in advanced security operation center (SOC) and security information and event management (SIEM).

Pool of training and educational services covering the following topics:
- PT/VA
- Cryptoanalysis
- Reverse engineering
- Malware analysis
- Ethical hacker training and education
- Cyber resilience military systems

Support law enforcement and int. agencies providing customizable and easy-to-use lawful interception solution.

Lawful Interception (SOCMINT) (Social Media Intelligence)

Decision Intelligence Platform

Lawful Interception (SOCMINT)

Pen test (VA)

DGLAB Academy

MONITORING

SIEM (Security information and event management)
CY4GATE ACADEMY
Advanced knowledge, skills, capability

CY4Gate Academy provides recruiting, educational and training programs to address today’s needs in intelligence, cyber intelligence and cyberwarfare.

Value drivers

Capability Oriented
Capability refers to the process of converting ‘cyber knowledge’ into specific results. “Cyber Knowledge”, indeed, never transforms in cyber capability automatically because requires a combined hands-on and exercise oriented approach

Creating better staff
Your staff deserves the opportunity to learn, begin and grow a career in the cyber and intelligence fields

More Readiness → Better Security
Becoming prepared about threats and the best techniques to face them, will make it harder for a cybercriminal to access your data

How Is It Different?

• Some (successful) cybersecurity expert skills simply cannot be taught in a traditional classroom. This is why we always offer Modern vocational training and skills education programs through interactive scenarios, “cyber arenas” where to simulate real cyber competition, and challenges to solve real-world business and human competitions

• “Learning elements, contents, and skills” together. Bringing together all the best cyber security and cyber intelligence elements, from those who are doing it, those who did it, and those who learned from it, and delivering to your organization

• CY4GATE Academy offers an innovative method for assessment inside and outside your organization
DIGILAB
Prepare Your Cyber Mission!

The DIGILAB is a strategic asset, dedicated to perform digital activities for platform and system analysis, vulnerability management, attack pattern engineering

Value drivers

Beyond the Academic Approach
The building up of a lasting capability on all the aspects of Cyber Warfare can hardly be achieved by traditional education & training which is useful for the creation of individual competences, but not sufficient to establish a permanent capability. So, also for this reason we have DIGILAB that integrates our Cyber Academy offering

Tailored around the Customer
Every customer has his needs and for this reason each DIGILAB is a unique mix of education, training, labs and continuous support for preparing customer’s missions

Focused on Teamworking
Final goal of a DIGILAB program is to train all the teams (Penetration Testing team, Intelligence Team, Malware reversing and exploiting team, Reversing team, Crypto-analysis team and so on) to understand how to approach a cyber mission and identify the right tools for each specific task

How Is It Different?

- We own full penetration testing and validation capabilities against complex systems to check the HW, SW, firmware. Also the wireless level
- We create laboratories and services for malicious code analysis and define a valid counter-strategy
- We can reverse engineer things to catch how a device or algorithm works
CYBER SECURITY SERVICES

First things first: protect yourself, always

Thanks to our specialists’ experience and expertise, we have developed a package of Cyber Security Services to increase your organization’s information security and minimize the impact in the event of a data breach.

Value drivers

One cyber attack can destroy All
It's not a matter of IF, it's a matter of WHEN. The cost can be catastrophic and more expensive compared to the cost of implementing a proper cyber security strategy.

Effective Cyber Security increase trust and productivity
A computer incident decrease trust on data and services and affects your productivity. At the same time if you can demonstrate your resilience to cyber threats, you can inspire trust in your stakeholders.

Know the impact of Kill-chains
Decision-makers need to have visibility regarding the real exposure of the critical processes to cyber attacks. We can use advanced penetration testing capabilities to validate the underlying technologies and simulate the impact of a complex cyber attack.

How Is It Different?

• Working shoulder-to-shoulder with you, we fully support our customers through cyber defense strategy and governance.
• Cyber security isn’t a single problem, with one solution. It's a continuous battle. We offer a wide range of cyber security services focused on our customers’ need to grant them long-term value for your business.
• Our cyber experts protect many organizations with proven services and solutions for the full cyber security lifecycle.
• We can assess all layers of a target technology, looking inside the software, hardware, firmware and wireless level and combining dynamic and static analysis with reverse engineering capabilities.
1H 2021 RESULTS
1H 2021 Financial Highlights

*Keep on proprietary SW products commercialization, enabling revenues growth and solid margin and cash generation*

<table>
<thead>
<tr>
<th>REVENUES</th>
<th>R&amp;D INVESTMENTS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1H 2020</strong></td>
<td><strong>1.9</strong></td>
</tr>
<tr>
<td><strong>1H 2021</strong></td>
<td><strong>2.5</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EBITDA</th>
<th>NET PROFIT</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1H 2020</strong></td>
<td><strong>1.9</strong></td>
</tr>
<tr>
<td><strong>1H 2021</strong></td>
<td><strong>1.7</strong></td>
</tr>
</tbody>
</table>

**Margin (%)**
- EBITDA: 47.2%
- NET PROFIT: 34.7%
Revenues Breakdown 1H 2021

- **By clients**: improved penetration in the corporate market
- **By Type**: focused on products commercialization
- **By Geographical area**: increased foreign sales thanks to business development initiatives
Investments

- **Significant investment in staff: +31 FTE YoY**
- **+22 direct staff**: reinforced to meet the needs of R&D projects and **upcoming contractual deliveries**.
- 50% of incremental staff cost, around €700/k, invested in R&D activities.
- +9 resources mainly related to strengthening the sales force to support the company's strategic market presence.
BP 2021 - 2023

TARGETS 2023

REVENUES

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenue (€M)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018A</td>
<td>5.2</td>
</tr>
<tr>
<td>2019A</td>
<td>7.1</td>
</tr>
<tr>
<td>2020A</td>
<td>12.5 – 13.0</td>
</tr>
<tr>
<td>2021E</td>
<td></td>
</tr>
<tr>
<td>2022E</td>
<td></td>
</tr>
<tr>
<td>2023E</td>
<td>&gt; 30.0</td>
</tr>
</tbody>
</table>

CAGR 2020-2023: +40%

EBITDA Margin > 40%

Net Financial Position POSITIVE
High Potential Momentum for Value Creation

Significant commercial opportunities on the foreign market and on the Italian government
Attractive and growing markets: Cyber Intelligence and Cyber Security

- 360° cyberhouse: unique in the Italian competitive landscape
- Robust technology engine: 5 proprietary solutions and CEWIS
- Positioning on key technological trends identified by Gartner in the corporate reference sectors (advanced decision intelligence and SIEM systems)

National and European regulatory framework suitable to the growth of European digital SW companies

Funds linked to the PNRR "National Recovery and Resilience Plan" on digital innovations and cybersecurity
Strategic Plan fueled by both Organic and External Growth

Strategy pillars

- **Commercial/ Sales**
  
  Salesforce development to **improve Italian market penetration** coupled with reinforced commercial efforts to **strengthen agreements** with key partners.

- **Products Development**
  
  Creation of **integrated solutions** through the development of **new functions** with the aim of **creating a competitive product offering** both in Italy and abroad.

- **Brand Positioning**
  
  Improvement of **brand positioning** and visibility through **proper communication campaign** and opening of commercial branches.

- **M&A Activity, Talent Acquisition and Retention**
  
  Cy4Gate aims to **expand its business through M&A activity** and to **gather** the best **human resources** operating in the reference industry.
M&A Target: RCS LAB

RCS LAB is the main Italian supplier of interception tools. It is headquartered in Milan, Italy, and its customers include public prosecutors, law enforcement agencies, and secret services, to whom it supplies software for environmental, telephone and telematic interception, as well as systems for the advanced analysis of investigative information, with revenues of approximately € 40 million.

Rationale of operation

- **Market reach**: consolidate Italy and create growth opportunities in Europe
- **Important synergies in R&D**: without overlapping but with product integration
- **Creation**: of an Italian cyber security and cyber intelligence centre
THANK YOU
CONTACTS

CFO & IR MANAGER
Marco Latini
marco.latini@cy4gate.com

IR ADVISOR
CDR Communication
Silvia Di Rosa silvia.dirosa@cdr-communication.it
Luca Gentili luca.gentili@cdr-communication.it

FOLLOW US:
PRESENTATION AND ANY OTHER INFORMATION DISCUSSED AT THE PRESENTATION (THE "PRESENTATION") IS STRICTLY CONFIDENTIAL AND IS BEING PROVIDED TO YOU SOLELY FOR YOUR INFORMATION. THIS PRESENTATION, WHICH HAS BEEN PREPARED BY CY4GATE S.p.A. (THE "COMPANY"), IS PRELIMINARY IN NATURE AND IS SUBJECT TO UPDATING, REVISION AND AMENDMENT. THIS PRESENTATION MAY NOT BE REPRODUCED IN ANY FORM, FURTHER DISTRIBUTED OR PASSED ON, DIRECTLY OR INDIRECTLY, TO ANY OTHER PERSON, OR PUBLISHED, IN WHOLE OR IN PART, FOR ANY PURPOSE. ANY FAILURE TO COMPLY WITH THESE RESTRICTIONS MAY CONSTITUTE A VIOLATION OF APPLICABLE LAWS AND VIOLATE THE COMPANY'S RIGHTS.

This Presentation is being made available to a limited number of recipients solely for the purpose of introducing the Company. This Presentation does not, and is not intended to, constitute or form part of, and should not be construed as, an offer to sell, or a solicitation of an offer to purchase, subscribe for or otherwise acquire, any securities of the Company, nor shall it or any part of it form the basis of or be relied upon in connection with or act as any inducement or recommendation to enter into any contract or commitment or investment decision whatsoever. Neither this Presentation nor any copy of it nor the information contained herein is being issued or may be distributed or redistributed directly or indirectly to or into any jurisdiction where such distribution would be unlawful, including but not limited to, the United States, Canada, Australia and Japan. None of the Company or any of its partners, directors, officers, employees, agents, other representatives, consultants, legal counsel, accountants, financial or other advisors, auditors, direct or indirect shareholders, subsidiaries or other affiliates or any other person acting on behalf of any of the foregoing (collectively, the "Representatives") makes any representation or warranty, expressed or implied, as to the fairness, quality, accuracy, relevance, completeness or sufficiency for any purpose whatsoever of any information contained in this Presentation. By attending or otherwise accessing this Presentation, you acknowledge and agree not to be entitled to rely on the fairness, quality, accuracy, relevance, completeness or sufficiency for any purpose whatsoever of the information contained herein and that none of the Company or any of its Representatives will have any liability relating to, or resulting from, this Presentation, its inaccuracy or incompleteness, or the use of, or reliance upon, this Presentation. By attending or otherwise accessing the Presentation, you acknowledge and agree that you will be solely responsible for your own independent evaluation and assessment of the Company and of the information contained in this Presentation and will rely solely on your own judgment and that of your qualified advisors in evaluating the Company and in determining the desirability of the possible acquisition of an interest in the Company.

To the extent applicable, the industry and market data contained in this Presentation has come from official or third-party sources. Third-party industry publications, studies and surveys generally state that the data contained therein have been obtained from sources believed to be reliable, but that there is no guarantee of the fairness, quality, accuracy, relevance, completeness or sufficiency of such data. The Company has not independently verified the data contained therein. In addition, certain of the industry and market data contained in this Presentation come from the Company's own internal research and estimates based on the knowledge and experience of the Company's management in the market in which the Company operates. Such research and estimates, and their underlying methodology and assumptions, have not been verified by any independent source for accuracy or completeness and are subject to change without notice. Accordingly, undue reliance should not be placed on any of the industry or market data contained in this Presentation.

The highlights of the Company and the outlook presented in this Presentation represent the subjective views of the management of the Company and are based on significant assumptions and subjective judgments which may or may not prove to be correct. Industry experts, business analysts or other persons may disagree with these assumptions, and judgments, including without limitation the management's view of the market and the prospects for the Company. This Presentation may include statements that are, or may be deemed to be, forward-looking statements. Forward-looking statements typically use terms such as "believes", "projects", "anticipates", "expects", "intends", "plans", "may", "will", "should", "could", "would", "will" and similar terminology. Any forward-looking statements in this Presentation are based on the Company's current expectations and, by their nature, forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's control, that could cause the Company's actual results and performance to differ materially from any expected future results or performance expressed or implied by any forward-looking statements. The Company undertakes no obligation to release the results of any revisions to any forward-looking statements in this Presentation that may occur due to any change in its expectations or to reflect events or circumstances after the date of this Presentation and the Company and its Representatives disclaim any such obligation.

Except where otherwise indicated, this Presentation speaks as of the date hereof and the information and opinions contained in this Presentation are subject to change without notice and do not purport to contain all information that may be required to evaluate or buy the Company. The information in this Presentation is in summary form and has not been independently verified. The Company and its Representatives undertake no obligation to provide the recipient with access to any additional information or to update or revise this Presentation or to correct any inaccuracies or omissions contained herein that may become apparent. To the fullest extent permissible by law, such persons disclaim all and any responsibility or liability, whether arising in tort, contract or otherwise, which they might otherwise have in respect of this Presentation. Recipients should not construe the contents of this Presentation as legal, tax, regulatory, financial or accounting advice and are urged to consult with their own advisers in relation to such matters.

These materials are not an offer for sale of securities in the United States. The Company does not intend to register under the US Securities Act of 1933, as amended (the "Securities Act"), or with any securities regulatory authority of any state or other jurisdiction of the United States, and securities of the Company may not be offered, sold, resold, pledged, delivered, distributed or transferred, directly or indirectly, into or within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. The Company does not intend to make any public offering of its securities in the United States. Any securities will be sold only (i) in the United States, to qualified institutional buyers (as defined in Rule 144A under the Securities Act) pursuant to Rule 144A and (ii) to non-U.S. persons outside the United States in reliance on Regulation S under the Securities Act.

By attending or otherwise accessing this Presentation, you warrant, represent, undertake and acknowledge to the Company that (a) you have read and agree to comply with the foregoing limitations and restrictions including, without limitation, the obligation to keep this Presentation and its contents confidential, (b) you agree to treat this Presentation and its content as strictly private and confidential and to take all necessary steps to preserve such confidentiality, (c) you are able to receive this Presentation without contravention of any applicable legal or regulatory restrictions. By attending or otherwise accessing this Presentation, you agree to be bound by the foregoing limitations. Any failure to comply with these restrictions may constitute a violation of the laws of any such other jurisdiction. Any potential investment or investment activity to which this Presentation relates is available only to persons eligible to invest in securities and will be engaged in only with such persons.