

**CY4GATE ORDINARY SHAREHOLDERS' MEETING:
APPROVAL OF THE 2021 FINANCIAL STATEMENTS.**

**SIGNIFICANT DOUBLE-DIGIT GROWTH OF REVENUES AND MARGINALITY VS. FY2020
REVENUES +39%, EBITDA +16%**

PRESENTATION OF THE 2021 SUSTAINABILITY REPORT

APPOINTMENT OF THE AUDITING COMPANY FOR THE FINANCIAL YEARS 2022-2024

Rome, April 14th, 2022 – **CY4GATE** (EGM: CY4) – 360-degree operating company in the cyber market – announces that the Ordinary Shareholders' Meeting has met today in first call, under the chairmanship of Domitilla Benigni.

As envisaged **in the first item on the agenda**, the Shareholders approved the financial statements as at December 31st, 2021 which closed with a volume of revenues, confirming the relevant organic growth trend of the company, and demonstrating the ability of the company to maintain a significant margin.

The main results are as follows:

Revenues from sales and services amounted to € 17.9 million, with an increase of approximately 39% compared to December 31st, 2020 (€ 12.9 million). The **operating result (EBITDA)** is equal to € 8.0 million (€ 6.9 million at December 31st, 2020) and shows an **EBITDA Margin of 45.0%**. The **profit for the year** amounted to € 5.2 million compared to € 5.3 million for the year 2020, despite the significant increase in depreciation – a reflection of the investment policy aimed at supporting business strategies. The net financial position is negative for approximately € 1.7 million, compared to December 31st, 2021, and positive for € 8.5 million (both inclusive of the lease debt, pursuant to IFRS 16), the decrease was due to the large investments made in 2021 and to the Working Capital dynamics.

The Shareholders' Meeting took note of the first 2021 Sustainability Report drafted by Cy4Gate, and approved by the Board of Directors at the meeting held on March 17th, 2022. It represents the active contribution – on a voluntary basis – of the company to the achievement of 5 out of 17 objectives of sustainable development of the 2030 Agenda of the UN countries, focusing the Company's commitment – especially on: quality education, decent work and economic growth, business, innovation and infrastructure, responsible consumption and production, peace, justice and solid institutions – respectively, SDGs 4, 8, 9, 12 and 16. The commitments described in the Sustainability Report will mainly allow the integration of the corporate strategy to the Goals of the 2030 Agenda for the Sustainable Development of the Company.

During the Meeting, the Shareholders also approved the allocation of the profit for the year of € 5,185,828, as follows:

- Legal reserve of € 259,291 until the legal limit pursuant to Art. 2430 of the Italian Civil Code;
- Retained earnings for the remainder of € 4,926,537.

As envisaged **in the last item on the agenda**, the Shareholders' Meeting also resolved to appoint KPMG S.p.A. to audit CY4Gate S.p.A.'s accounts for the financial years 2022-2024, precisely until the convening of the Shareholders' Meeting for the approval of the financial statements for the financial year ending on December 31st, 2024, under the terms and conditions summarized in the motivated proposal of the Board of Statutory Auditors, available on the following website:

<https://www.cy4gate.com/it/impresa/governance/assemblee/anno-2022/>.

Finally, the Shareholders' Meeting granted the Chief Executive Office – with the right of subdelegation – to provide for all compliance and formalities of communication, deposit and publication relating to the above resolution and pursuant to the applicable legislation.

DEPOSIT OF DOCUMENTATION

The Minutes of the Shareholders' Meeting and the Summary Report of the votes will be made available to the public, in accordance with the law, at the registered office in Rome, as well as through publication on the institutional website www.cy4gate.com in the "Investors/Financial Documents" section, and on the authorized storage mechanism www.1info.it

About Cy4Gate

The Company was founded in 2014 to meet an unconventional demand for cybersecurity. Listed on Euronext Growth Milan since June 2020, CY4GATE was conceived to design, develop and produce technologies and products, systems and services that are able to meet the most stringent and modern requirements of "Cyber Intelligence & Cyber Security" expressed by the Armed Forces, the Police Forces, the Intelligence Agencies and the Companies, on the national and the foreign market. A Unique Italian industrial project, CY4GATE operates in the cyber market at 360°, with proprietary products that meet both the needs of information collection and analysis and security: QUIPO and AMICO, in the Cyber Intelligence segment; RTA, in the Cyber Security sector.

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