

Press Release

CY4GATE GROUP: THE COMPANY XTN COGNITIVE SECURITY, PART OF THE CY4GATE GROUP, MENTIONED AS “REPRESENTATIVE VENDOR” IN THE GARTNER REPORT “EMERGING TECH: 5 ELEMENTS TO PREVENT DIGITAL COMMERCE FRAUD” FOR THE YEAR 2024

Rome, 27 February 2024 – CY4GATE (CY4.MI), national and European leader in the cyber security and cyber intelligence sector, announces that XTN Cognitive Security®, part of the Cy4Gate group since January 2024, was mentioned in the recent Gartner Emerging Tech report: *5 Elements to Prevent Digital Commerce Fraud*. This recognition testifies to the excellence and innovation of XTN in the fields of Transaction Monitoring, Behavioral Analytics and E-money, areas in which the brand has consolidated a solid position on the domestic market over the years, aiming for internationalisation. The behavioral analysis component, enhanced by Artificial Intelligence and Machine Learning models, are the basis of the technology that constitutes the true competitive advantage: the prestigious recognition from Gartner certifies the great results on a technological level of the group which aims to make the most of the synergies between all the entities that constitute it (see the recent acquisition in 2023 of Diateam, a boutique in the Hybrid Digital Twin sector).

In recent years, XTN Cognitive Security® has constantly achieved important goals and prestigious mentions, consolidating its position as a leader in the online anti-fraud sector in banking, with relevant applications in other industries, as is already the case for example in the automotive sector. In the three-year period 2019-2021, XTN was included as Representative Vendor in the Gartner® Market Guide, a report on the main Workforce Management applications for online fraud detection. The company was also included in the 2022 and 2023 Gartner Buyer's Guide for Fraud Detection in Banking. And to these recognitions are added the AITE Fraud in commercial banking report, in 2020 and 2021, and the Datos Insight Matrix in 2023, all useful elements to indicate the reliability and guarantee of the protection offered by XTN.

Similarly, Cy4Gate, in the last 3 years, has obtained significant recognition as a representative provider for Composite Artificial Intelligence (so-called Composite AI®) solutions, demonstrating a constant commitment to research and innovation for the most advanced Artificial Intelligence applications in the field of Decision Intelligence and Cyber Security.

With the acquisition of XTN, Cy4Gate renews the opportunity to expand its strategic portfolio and increase its role as a leader in the cyber security sector in Italy, Europe and with a view to internationalization.

Emanuele Galtieri, CEO and General Manager of Cy4Gate Group, commented: *“We are proud of this important recognition received from Gartner for a company part of the Cy4Gate Group; this highlights how our strategic choices for growth and development are in line with the demand for technologies in which AI plays a decisive*

role. Cy4Gate has always supported the role of AI in achieving excellent performance in the cyber security and cyber defence fields".

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This press release is available on the Company's website www.cy4gate.com

About Cy4Gate S.p.A.

The Company was founded in 2014 to meet an unconventional demand for cyber security. Listed on Euronext Growth Milan in June 2020, CY4Gate S.p.A. has also been listed on the Euronext Milan Star segment since June 2023. CY4Gate S.p.A. was conceived to design, develop and manufacture technologies and products, systems and services that meet the most stringent and modern "Cyber Intelligence & Cyber Security" requirements expressed by Law Enforcement Agencies, Armed Forces, Institutions and Companies, both at home and abroad. Representing a unique Italian industrial project, CY4Gate S.p.A. operates in all facets of the cyber market, with proprietary products that meet both information collection and analysis and security needs: QUIPO and AMICO in the world of Cyber Intelligence along with RTA, Diateam, CTI and Pronto Cyber in the world of Cyber Security.

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