

## **CY4GATE WILL BE A KEY PARTNER IN GAIA-X, THE FIRST EUROPEAN CLOUD**

*CY4GATE will bring its experience in cybersecurity and cyber intelligence to the project*

Rome, 5 October 2020 – **CY4GATE (AIM: CY4)** - a company active in all areas of the cyber market - announced that it has kicked off its partnership with GAIA-X, a collaborative project between the French and German governments, championed by the Italian government as well, to develop a European cloud computing platform.

With the participation of companies the calibre of Deutsche Telekom, Siemens, Bosch, Aruba, SAP and, for Italy, Eni, Enel and Poste, to name a few, GAIA-X will enable businesses to share and store data on the cloud under the security of European data protection laws, thereby offering an alternative to giants like Amazon, Microsoft and Google.

Specifically, GAIA-X will operate as a consortium of providers and independent players and will need to guarantee service interoperability and be designed to protect data confidentiality and cybersecurity. CY4GATE will share its design intelligence know-how and IT solutions, which are currently among the best on the market and capable of collecting, analysing and summarizing big data. Furthermore, CY4GATE will offer its cybersecurity services to help prevent cyber threats on the cloud, which, along with all IT infrastructure, is increasingly the target of cyber attacks, as described in the Oracle and KPMG cloud threat report 2020.

According to recent data published by Gartner, by 2023, over 33% of large organisations in both the public and private sectors will use these types of systems to facilitate and speed up decision-making processes and monitor their decision-making models, and CY4GATE is poised to play a leading role in Italy and other countries.

Eugenio Santagata, Chief Executive Officer of CY4GATE, commented: *“This project provides CY4GATE with the opportunity to make its cyber intelligence and cybersecurity expertise known in the European arena, an extremely complex and multi-faceted landscape in terms of its different international geopolitical choices and national policies. This agreement comes in the wake of the first half-year report since CY4GATE’s IPO, which showed excellent results highlighting double-digit growth, sound capitalization and a solid financial structure, confirming our credibility.”*

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About CY4GATE The Company was founded in 2014 as a joint venture between Elettronica S.p.A. (a leader for over 60 years in the field of Electronic Countermeasures and currently controlling partner with around 54%) and Expert System S.p.A. (a leading developer of semantic intelligence algorithms) to meet demand for unconventional cybersecurity solutions. CY4GATE was created to design, develop and produce technologies, products and services that respond to even the most rigorous and sophisticated cyber intelligence & cybersecurity needs of the Armed forces, Police, Intelligence Agencies and Businesses in Italy and abroad. With its one-of-a-kind Italian business model, CY4GATE covers the entire cyber market with proprietary products for both data collection and analysis and security: DSINT, HYDRA, EPEIUS, Gens.AI and Igea for cyber intelligence; RTA for cybersecurity.

For additional information:

Nominated Adviser and Specialist

Equita SIM S.p.A.

Marco Clerici +39 335 775 0702 [m.clerici@equita.eu](mailto:m.clerici@equita.eu)

CY4Gate Investor Relations

Luca Lucidi CFO and Investor Relations Manager [investors@cy4gate.com](mailto:investors@cy4gate.com)

Investor Relations and Media Relations

CDR Communication

Silvia Di Rosa: +39 335 786 4209 [silvia.dirosa@cdr-communication.it](mailto:silvia.dirosa@cdr-communication.it)

Claudia Gabriella Messina: +39 339 492 0223 [claudia.messina@cdr-communication.it](mailto:claudia.messina@cdr-communication.it)

Angelo Brunello: +39 329 211 7752 [angelo.brunello@cdr-communication.it](mailto:angelo.brunello@cdr-communication.it)

Marianna Tremolada: +39 348 242 3039 [marianna.tremolada@cdr-communication.it](mailto:marianna.tremolada@cdr-communication.it)