

CY4GATE STRENGTHENS ITS EXECUTIVE MANAGEMENT TEAM

Rome, 8 January 2021 - CY4GATE, (AIM: CY4) - a company active in all areas of the cyber market, announces it will strengthen its executive management team to more rapidly achieve the company's growth targets and development strategy in the medium to long term by:

- rolling out new, increasingly digital and flexible ways of working;
- developing talent;
- creating a work environment aligned with the company's markets;
- improving its strategic positioning in Italy and abroad.

In view of these objectives, the company has appointed Emanuele Galtieri as Deputy General Manager, reporting directly to the Chief Executive Officer and General Manager Eugenio Santagata and responsible for human resources, business development and legal and corporate affairs.

Mr. Galtieri, who previously served as an Officer in the Carabinieri, Italy's military police force, in which he held important operational positions in the Campania region, has degrees in law and political science, and went on to join the Elettronica Group in 2008. Over the past seven years, as Vice President for People, Communication & ICT at Elettronica S.p.A., he was directly responsible for the company's digital transformation and gained significant experience in business development in South America and Asia during his first few years with the Group.

The company also announces that at 3 pm CET on 26 January it will hold an event for institutional investors to provide an update on CY4GATE's performance and outlook. Details on the event will soon follow.

Domitilla Benigni, CEO of Elettronica and President of CY4GATE, said: *"Emanuele's appointment at CY4GATE confirms the Elettronica Group's commitment and desire to bolster the company's growth with a highly experienced, valuable key executive who we know will make a decisive contribution to achieving the company's strategic objectives, further developing human capital, which constitutes our group's and CY4GATE's greatest asset."*

Eugenio Santagata, CEO of CY4GATE, stated: *"CY4GATE is a leading cyber security and cyber intelligence company capable of attracting the best talent thanks to its dynamic, digital working environment at the forefront of advanced technologies (machine learning, artificial intelligence and cognitive computing). The talent of its people is one of the most important assets in responding to the increasing complexity of the market transformation."*

"My goal is to support the organization to strengthen its global business strategy by leveraging the skills of its people, through an action plan to develop the expertise necessary to achieve the company's objectives in Italy and abroad," explained Emanuele Galtieri.

About CY4GATE

CY4GATE was founded in 2014 to meet demand for unconventional cybersecurity solutions. Listed on the AIM since June 2020, CY4GATE was created to design, develop and produce technologies, products and services that respond to even the most rigorous and sophisticated cyber intelligence & cybersecurity needs of the Armed forces, Police, Intelligence Agencies and Businesses in Italy and abroad. With its one-of-a-kind Italian business model, **CY4GATE** covers the entire cyber market with proprietary products for both data collection and analysis and security: DSINT, HYDRA, EPEIUS, Gens.AI and Igea for cyber intelligence; RTA for cybersecurity.

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