

NOTIFICATION OF SUBSTANTIAL CHANGE IN OWNERSHIP
AXA INVESTMENT MANAGERS S.A.'S INTEREST IN CY4GATE INCREASES TO 5.29%

Rome, 11 December 2020 - It is announced that on 10 December 2020, CY4GATE (AIM: CY4) received notification from AXA Investment Managers S.A., based at Tour Majunga - 6, Place de la Pyramide - 92908 Paris, of a substantial change in ownership pursuant to Article 17 of the AIM Italia Issuers Regulation, in which it informed the Company, in accordance with Article 12 of the Articles of Association, that on 4 December 2020 its investment in CY4GATE had reached the relevant threshold of 5.29% of share capital consisting of voting rights shares.

As a result of this change, the following shareholders own an investment of at least 5% (i.e., "significant shareholders") in the Company:

Significant shareholder	No. of shares held	Percentage of share capital
Elettronica S.p.A.	8,100,000	54.0%
AXA Investment Managers S.A.	793,481	5.29%

Pursuant to Article 26 of the AIM Italia Issuers Regulation, the names of the significant shareholders are also published on the website www.cy4gate.com, in the "Investors" section.

Eugenio Santagata, CEO of CY4GATE announced, *"The fact that a major foreign institutional investor like AXA Investment Managers holds over 5% of CY4GATE is more than a source of pride for us; it is a very important signal that the financial market believes in our business model and sees the value in our growth strategy, bolstered by the recent positive closes on major contracts and orders"*.

About CY4GATE

CY4GATE was founded in 2014 to meet demand for unconventional cybersecurity solutions. Listed on the AIM since June 2020, **CY4GATE** was created to design, develop and produce technologies, products and services that respond to even the most rigorous and sophisticated cyber intelligence & cybersecurity needs of the Armed forces, Police, Intelligence Agencies and Businesses in Italy and abroad. With its one-of-a-kind Italian business model, **CY4GATE** covers the entire cyber market with proprietary products for both data collection and analysis and security: DSINT, HYDRA, EPEIUS, Gens.AI and Igea for cyber intelligence; RTA for cybersecurity.

For additional information:

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