

## **CY4GATE IS AWARDED A MAJOR CONTRACT WORTH \$600,000 WITH A FOREIGN GOVERNMENT CUSTOMER**

### **WITH THIS LATEST PROJECT, CY4GATE CONTINUES TO SPEED UP ITS GROWTH IN TURNOVER AND PROFITABILITY**

Rome, 9 December 2020 - CY4GATE (AIM: CY4) - a company active in all areas of the cyber market, announces that it has won a contract to supply a proprietary cyber intelligence software solution to a prominent Latin American government.

Worth \$600,000, this supply comes in the wake of the other big projects and contracts that CY4GATE has won in the fourth quarter of 2020, giving a significant boost to the company's future growth.

As predicted during the IPO, CY4GATE's business model has proved to be anti-cyclical and resilient to exogenous factors. Furthermore, the second half of the year is always decisive, when the work developed in the first half comes to fruition.

Eugenio Santagata, CEO of CY4GATE stated, *"We are thrilled with this positive signal because it both confirms that CY4GATE's software is competitive on foreign markets and highlights the recovery of trade on international markets, one of the linchpins on which CY4GATE's growth and its business plan hinge, markets that CY4GATE will target with its mature, field-tested range of cyber solutions."*

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#### **About CY4GATE**

CY4GATE was founded in 2014 to meet demand for unconventional cybersecurity solutions. Listed on the AIM since June 2020, **CY4GATE** was created to design, develop and produce technologies, products and services that respond to even the most rigorous and sophisticated cyber intelligence & cybersecurity needs of the Armed forces, Police, Intelligence Agencies and Businesses in Italy and abroad. With its one-of-a-kind Italian business model, **CY4GATE** covers the entire cyber market with proprietary products for both data collection and analysis and security: DSINT, HYDRA, EPEIUS, Gens.AI and Igea for cyber intelligence; RTA for cybersecurity.

#### **For additional information:**

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